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other disposition in a special account in trust to be expended only for other personal property, machinery or equipment to become subject to the lien hereof, provided also that such other personal property, machinery or equipment in either case shall not necessarily be of the same character as that sold or otherwise disposed of but shall be of at least equal value and utility to that sold or otherwise disposed of, and, provided, further, that the fair value of any single item of encumbered property, machinery or equipment otherwise disposed of free of the lien hereof shall not exceed in value \$20,000.00 at the time of such sale or other disposition.

Grantor may, without obtaining the consent of the Trustee or Beneficiary, alter, repair, replace, improve or change the encumbered personal property or the plants, buildings, structures, fixtures, tracks and improvements on the encumbered real estate so long as such alteration, repair, replacement, improvement or change does not substantially reduce the value of the encumbered property or render inefficient the use of the same in the operation of Grantor.

All parties at interest hereby expressly waive oath, inventory and bond for execution of this Trust on the part of the Trustee.

In case of a sale hereunder, the Trustee will execute to the purchaser all necessary title papers and place the purchaser in quiet and peaceable possession of the property. From the date of such sale, any parties occupying the real estate shall become

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